

DOSSCHE MILLS enters exclusive negotiations with Moulins Soufflet to acquire CERES in Belgium

Corbeil, January 17, 2019

DOSSCHE MILLS (Deinze, Belgium) and MOULINS SOUFFLET (Corbeil, France), announced they entered exclusive negotiations with the objective to transfer 100% of ownership of CERES (Brussels). This company operates in milling activities in Benelux.

CERES is a major actor on the Belgium milling market with a milling capacity of over 300 000 tons of flour and employs more than 100 people.

Soufflet Group has launched an information and consultation process with the relevant employees' representatives and stakeholders with respect to the transaction, which remains subject to signing of the appropriate acquisition agreements and to approvals by the antitrust authorities.

"Moulins Soufflet has decided to work on this opportunity to ensure a sustainable development for CERES. In addition, this will allow Moulins Soufflet to further focus on its French core market" said Erick ROOS, chairman of the board of Moulins Soufflet.

"This potential acquisition of Ceres will allow Dossche Mills to reinforce its leading position in the Benelux. Thanks to this acquisition, both companies will be able to extend their product range and improve technical customer service." said Kristof DOSSCHE, CEO of the company.

Dossche Mills

Dossche Mills is one of the major millers in Europe. It produces flour, wholemeal and multigrain mixes and serves bakeries, pastry shops, food industry and biscuit industry. It holds 5 production units in the Benelux. Dossche Mills, that finds its origins already in 1875, is a family owned company. Turnover in 2018 has been in excess of 320 million euro whilst employing more than 400 staff members. Dossche Mills sells its products in more than 30 countries in the EU, Africa and South America.

The company is part of the family-owned food group Dossche. Dossche Group has generated a total turnover in excess of 430 million euro in 2018 and has employed more than 700 staff members.



Moulins Soufflet

Moulins Soufflet is one of the top millers in Europe with eight milling plants in France and Belgium. Specialising in selecting and processing wheat, the company formulates, and markets customised, tracked flour of a quality and consistency that meets the requirements of various types of customer – traditional bakers, supermarkets and food manufacturers, in France as well as for export. With its Baguépi Responsible Flour brand, Moulins Soufflet supports craft bakers to develop the excellence of their expertise.

TO FIND OUT MORE



<https://twitter.com/GroupeSoufflet>



<https://www.youtube.com/user/groupesoufflet>

ABOUT THE SOUFFLET GROUP

The Soufflet Group, expert in barley and wheat, is France's top private buyer of cereals, with 4.4 million tonnes bought in France and more than a million tonnes abroad. The Group also operates on the international cereals markets via its Soufflet Négoce trading subsidiary. In barley, it is a major player on the world malt market with twenty seven plants in Europe, Asia and South America. In wheat, it is one of Europe's top millers with ten mills in France and Belgium. It is also a significant manufacturer of bakery goods with sixteen production units in France and one in Portugal. It operates in the fast food market where it has more than two hundred and twenty sales outlets under the Pomme de Pain banner in France and Le Crobag in Germany. With its expertise in solid state fermentation, the Soufflet Group invests heavily in research on new added value applications for agricultural resources with its Biotechnology Division. The Group employs more than 7,500 staff in eighteen countries. In 2014, it achieved sales of over 4.91 billion euros and 578 million euros for its plant baking and fast food business.

■ Visit our website: www.soufflet.com

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